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SHUN HO RESOURCES HOLDINGS LIMITED
(incorporated in Hong Kong with limited liability)
(Stock Code : 253)

SHUN HO TECHNOLOGY HOLDINGS LIMITED
(incorporated in Hong Kong with limited liability)
(Stock Code : 219)

MAGNIFICENT ESTATES LIMITED
(incorporated in Hong Kong with limited liability)
(Stock Code : 201)

CLARIFICATION ANNOUNCEMENT CLOSURE OF REGISTER OF MEMBERS

Reference is made to the book closure as contained in the announcement of final results for the year ended 31st December 2011 of Shun Ho Resources Holdings Limited, Shun Ho Technology Holdings Limited and Magnificent Estates Limited (collectively referred to as "the **“Companies”**") all dated 28th March 2012 (the "**Results Announcements**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Results Announcements.

The Board of Directors (the **“Board”**) of the Companies wishes to clarify that to ascertain shareholders' eligibility to attend and vote at the Annual General Meeting of the Companies to be held on Monday, 18th June, 2012 (**“AGM”**), the register of members will be closed **from Tuesday, 12th June, 2012 to Monday, 18th June, 2012, both dates inclusive** (instead of from Tuesday, 12th June, 2012 to Friday, 15th June, 2012 as contained in the Results Announcements), during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the AGM, all transfers of shares accompanied by the relevant share certificates must be lodged with the Companies' Share Registrars, Tricor Tengis Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Monday, 11th June, 2012.

Save as disclosed above, other information in respect of the book closure as disclosed in the Results Announcements remain unchanged.

By order of the board of directors
Shun Ho Resources Holdings Limited

William Cheng Kai Man
Chairman

By order of the board of directors
Shun Ho Technology Holdings Limited

William Cheng Kai Man
Chairman

By order of the board of directors
Magnificent Estates Limited

William Cheng Kai Man
Chairman

Hong Kong, 17th April, 2012

As at the date hereof, the Board of each of the Companies comprises of six Directors, of which two are Executive Directors, namely Mr. William Cheng Kai Man and Mr. Albert Hui Wing Ho and one is Non-executive Director, namely Madam Mabel Lui Fung Mei Yee; and three are Independent Non-executive Directors, namely Mr. Vincent Kwok Chi Sun, Mr. Chan Kim Fai and Mr. Hui Kin Hing.