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**MAGNIFICENT
ESTATES LIMITED**

*(incorporated in Hong Kong
with limited liability)*
(Stock Code: 201)



**SHUN HO TECHNOLOGY
HOLDINGS LIMITED**

*(incorporated in Hong Kong
with limited liability)*
(Stock Code: 219)



**SHUN HO RESOURCES
HOLDINGS LIMITED**

*(incorporated in Hong Kong
with limited liability)*
(Stock Code: 253)

**INSIDE INFORMATION
POSSIBLE NOTIFIABLE TRANSACTION**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Cap. 571).

With reference to the announcement of the Companies dated 22 March 2013 in relation to the Possible Property Acquisition of a piece of hotel development project at North Point Estate Lane and Shu Kuk Street, North Point, Hong Kong.

The government has announced that the tender in relation to the Possible Property Acquisition has been awarded to other bidder.

Our Company, Magnificent Estates Limited has no other matters regarding to this government tender.

By Order of the Board
**Magnificent Estates
Limited**

William CHENG Kai Man
Chairman

By Order of the Board
**Shun Ho Technology
Holdings Limited**

William CHENG Kai Man
Chairman

By Order of the Board
**Shun Ho Resources
Holdings Limited**

William CHENG Kai Man
Chairman

Hong Kong, 27 March 2013

As at the date hereof, the Board of the Companies comprises six Directors, of which two are Executive Directors, namely Mr. William Cheng Kai Man and, Mr. Albert Hui Wing Ho; one is Non-executive Director, namely Madam Mabel Lui Fung Mei Yee; and three are Independent Non-executive Directors, namely Mr. Vincent Kwok Chi Sun, Mr. Chan Kim Fai and Mr. Hui Kin Hing.