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**SHUN HO TECHNOLOGY
HOLDINGS LIMITED**

順豪科技控股有限公司

*(incorporated in Hong Kong
with limited liability)*

(Stock Code: 219)

Major Transaction



**SHUN HO RESOURCES
HOLDINGS LIMITED**

順豪資源集團有限公司

*(incorporated in Hong Kong
with limited liability)*

(Stock Code: 253)

**Very Substantial
Acquisition
And
Deemed Disposal**



**MAGNIFICENT ESTATES
LIMITED**

華大地產投資有限公司

*(incorporated in Hong Kong
with limited liability)*

(Stock Code: 201)

**Very Substantial Disposal
And
Connected Transaction**

JOINT ANNOUNCEMENT

(1) EXPECTED TIMETABLE; AND

(2) CLOSURE OF REGISTER OF MEMBERS OF MEL

EXPECTED TIMETABLE

The expected timetable in respect of the MEL EGM, the MEL AGM, the Proposed Distribution, the Special Cash Dividend, interim Dividend and the Final Dividend is set out in this announcement.

CLOSURE OF REGISTER OF MEMBERS OF MEL

MEL Shareholders should note that there are various book closure periods and deadlines for lodging transfers during the period from June to July 2015 in order to determine the entitlements to the Interim Dividend, the Final Dividend, the Proposed Distribution, the Special Cash Dividend and the rights to attend and vote at the MEL AGM and MEL EGM. If there are any doubts as to the action to be taken, MEL Shareholders should consult their stockbroker or other registered dealer in securities or other professional advisers.

Shareholders of SHR, SHT and MEL and potential investors should note that the Transaction, the Special Cash Dividend and the Proposed Distribution may or may not proceed as they are subject to a number of conditions, which may or may not be fulfilled. Shareholders of SHR, SHT and MEL and potential investors are reminded to exercise caution when dealing in the securities of SHR, SHT and MEL.

INTRODUCTION

Reference is made to the joint announcements of SHR, SHT and MEL dated 25 March and 13 April 2015, respectively (“**Joint Announcement**”). Terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless the context requires otherwise.

EXPECTED TIMETABLE OF MEL

The expected timetable of MEL in relation to the EGM, the AGM the Proposed Distribution, the Special Cash Dividend and the Final Dividend is set as follows:

2015

Latest time for lodging forms of proxy for the EGM.9:00 a.m. on Wednesday, 10 June
Latest time for lodging transfers of MEL Shares in order to be entitled to attend and vote at the AGM and the EGM.4:30 p.m. on Wednesday, 10 June
Closure of the register of members of MEL for determination of entitlements to attend and vote at the AGM and the EGM (<i>Note</i>).	Thursday, 11 June to Thursday, 18 June (both days inclusive)
EGM.9:00 a.m. on Friday, 12 June
Announcement of the results of the EGM	Friday, 12 June
Latest time for lodging forms of proxy for the AGM9:30 a.m. on Tuesday, 16 June
AGM.9:30 a.m. on Thursday, 18 June
Announcement of the results of the AGM	Thursday, 18 June
Latest day for dealing in the MEL Shares cum-entitlement to the Proposed Distribution, Special Cash Dividend, Interim Dividend and Final Dividend	Wednesday, 24 June
First day of dealing in the MEL Shares ex-entitlement to the Proposed Distribution, Special Cash Dividend, Interim Dividend and Final Dividend.	Thursday, 25 June

Latest time for lodging transfers of MEL Shares
in order to be entitled to the Proposed Distribution, Special
Cash Dividend, Interim Dividend
and Final Dividend 4:30 p.m. on Friday, 26 June

Closure of the register of members of MEL for
determination of entitlements to the Proposed Distribution
Special Cash Dividend, Interim Dividend
and Final Dividend Monday, 29 June to
Friday, 3 July (both days inclusive)

Record date for the Proposed Distribution,
Special Cash Dividend, Interim Dividend and Final Dividend Friday, 3 July

Completion and despatch of share certificates of SHT Shares
to the Shareholders (other than the Excluded Shareholders) Friday, 17 July

Despatch of cheques for cash entitlements to the Excluded Shareholders
pursuant to the Proposed Distribution on or before Monday, 3 August

Note: The register of members of MEL will be closed during the period from 11 June 2015 to 18 June 2015 (both days inclusive) for determination of entitlements to attend and vote at the AGM and EGM. For the avoidance of doubt, the register of members will remain closed after the EGM and will re-open on 19 June 2015 after the AGM.

CLOSURE OF REGISTER OF MEMBERS OF MEL

Shareholders should note that there are various book closure periods and deadlines for lodging transfers during the period from June to July 2015 in order to determine the entitlements to the Interim Dividend, the Final Dividend, the Proposed Distribution, the Special Cash Dividend and the rights to attend and vote at the AGM and EGM. If there are any doubts as to the action to be taken, Shareholders should consult their stockbroker or other registered dealer in securities or other professional advisers.

The Board has recommended the payment of a final dividend of HK0.575 cent per share for the year ended 31 December 2014 and will be payable on 17 July 2015 to MEL Shareholders whose names appear on the register of members of MEL on 3 July 2015. With reference to the announcement of 2014 interim results of MEL dated 14 August 2014, Shareholders are reminded that the Interim Dividend of HK0.2 cent per share for the six months ended 30 June 2014 is also payable on 17 July 2015 to Shareholders whose names appear on the register of members of MEL on 3 July 2015.

To ascertain shareholders' eligibility to attend and vote at the EGM (which is to be held on 12 June 2015) and the AGM (which is to be held on Thursday, 18 June 2015), the register of members will be closed from Thursday, 11 June 2015 to Thursday, 18 June, 2015, both dates inclusive, during which period no transfer of MEL Shares will be registered. In order to be eligible to attend and vote at the EGM and the AGM, all transfers of shares accompanied by the relevant share certificates must be lodged with MEL's Share Registrars, Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, not later than 4:30 p.m. on Wednesday, 10 June 2015. The register of members of MEL will be closed during the period from 11 June 2015 to 18 June 2015 (both days inclusive) for determination of entitlements to attend and vote at the AGM and EGM. For the avoidance of doubt, the register of members will remain closed after the EGM and will re-open on 19 June 2015 after the AGM.

Subject to the approval of the shareholders at the AGM for the proposed Final Dividend, the register of members of MEL will be closed from Monday, 29 June 2015 to Friday, 3 July, 2015, both dates inclusive, during which period no transfer of MEL Shares will be registered, for the purpose of ascertaining shareholders' entitlement to the proposed Final Dividend. In order to qualify for the proposed Final Dividend, all transfers of shares accompanied by the relevant share certificates must be lodged with MEL's Share Registrars, Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Friday, 26 June 2015.

Subject to the approval of the MEL Independent Shareholders at the EGM for the Proposed Distribution and Special Cash Dividend, the register of members of MEL will be closed from Monday, 29 June 2015 to Friday, 3 July, 2015, both dates inclusive, during which period no transfer of MEL Shares will be registered, for the purpose of ascertaining Shareholders' entitlement to the Proposed Distribution and Special Cash Dividend. In order to qualify for the Proposed Distribution and Special Cash Dividend, all transfers of MEL Shares accompanied by the relevant share certificates must be lodged with MEL's Share Registrars, Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Friday, 26 June 2015. Subject to the satisfaction of the conditions of payment the Proposed Distribution and Special Cash Dividend are also payable on Friday, 17 July 2015.

Shareholders should note that despite the fact that the Proposed Distribution and the Special Cash Dividend have the same Record Date, book closure period and payment date as the Interim Dividend and the Final Dividend, the payment of the Interim Dividend and Final Dividend are not subject to the satisfaction of the conditions to the payment of the Proposed Distribution and Special Cash Dividend.

Shareholders of SHR, SHT and MEL and potential investors should note that the Transaction and the Proposed Distribution may or may not proceed as they are subject to a number of conditions, which may or may not be fulfilled. Shareholders of SHR, SHT and MEL and potential investors are reminded to exercise caution when dealing in the securities of SHR, SHT and MEL.

By order of the board of
directors

**Shun Ho Technology
Holdings Limited**

William Cheng Kai Man

Chairman

By order of the board of
directors

**Shun Ho Resources Holdings
Limited**

William Cheng Kai Man

Chairman

By order of the board of
directors

**Magnificent Estates
Limited**

William Cheng Kai Man

Chairman

Hong Kong, 21 May 2015

As at the date hereof, the Boards of each of Magnificent Estates Limited, Shun Ho Technology Holdings Limited and Shun Ho Resources Holdings Limited comprise of two executive directors, namely Mr. William CHENG Kai Man and Mr. Albert HUI Wing Ho; one non-executive director, namely Madam Mabel LUI FUNG Mei Yee and three independent non-executive directors, namely Mr. Vincent KWOK Chi Sun, Mr. CHAN Kim Fai and Mr. HUI Kin Hing.