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**MAGNIFICENT HOTEL
INVESTMENTS
LIMITED**

(incorporated in Hong
Kong with limited liability)
(Stock Code: 201)



**SHUN HO PROPERTY
INVESTMENTS LIMITED**

(incorporated in Hong Kong
with limited liability)
(Stock Code: 219)



**SHUN HO HOLDINGS
LIMITED**

(incorporated in Hong Kong
with limited liability)
(Stock Code: 253)

**JOINT ANNOUNCEMENT
APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board of the Companies announces that with effect from 29 August 2017, Ms. LAU Kam May Kimmy and Ms. NG Yuet Ying were appointed as executive directors of Magnificent Hotel and Ms. LAU Kam May Kimmy was also appointed as executive director of Shun Ho Property and Shun Ho Holdings.

The board of directors (the “Board”) of Magnificent Hotel Investments Limited (“Magnificent Hotel”), Shun Ho Property Investments Limited (“Shun Ho Property”) and Shun Ho Holdings Limited (“Shun Ho Holdings”) (collectively the “Companies”) announces that with effect from 29 August 2017, Ms. LAU Kam May Kimmy and Ms. NG Yuet Ying were appointed as executive directors of Magnificent Hotel and Ms. LAU Kam May Kimmy was also appointed as executive director of Shun Ho Property and Shun Ho Holdings.

The biographical details of Ms. Lau Kam May Kimmy are as follows:

Ms. LAU Kam May Kimmy, aged 50, FCCA, CPA, is the Chief Financial Officer of the Companies. She has extensive experience in accounting, auditing and financial management and was employed in an international audit firm for more than 5 years. She has more than 20 years for working in Hong Kong listed public companies including more than 10 years working with the Companies.

Ms. LAU Kam May Kimmy is a director of a subsidiary of Magnificent Hotel. Save as disclosed above, Ms. LAU Kam May Kimmy did not hold any directorship in other listed public companies in the last three years and did not hold any other position with the Companies and other members of the Companies.

There is no service contract between Ms. LAU Kam May Kimmy and the Companies. She has no fixed term of service with the Companies and will be subject to the rotational retirement and re-election requirements at annual general meeting of the Companies pursuant to the articles of association of the Companies. The director's fee payable to Ms. Lau Kam May Kimmy as an executive director is determined by the shareholders of the Companies at the annual general meeting. Ms. LAU Kam May Kimmy was proposed not to receive director's fee. Ms. LAU Kam May Kimmy's emolument was HK\$1,040,000 per annum which was determined with reference to her duties and responsibilities with the Companies and the recommendation made by the remuneration committee of the Companies. Save as disclosed above, Ms. LAU Kam May Kimmy is and was not connected with any directors, senior management or substantial or controlling Shareholders of the Companies. As at the date of this announcement, Ms. LAU Kam May Kimmy did not have any interests in the shares of the Companies within the meaning of Part XV of the Securities and Futures Ordinance.

The biographical details of Ms. NG Yuet Ying are as follows:

Ms. NG Yuet Ying, aged 34. She graduated from University of South Australia with Bachelor of Accountancy. She has extensive experience in accounting and financial management and hotel operation/management. She has over 8 years of experience in hotel accounting works.

Ms. NG Yuet Ying is Head of all Group hotel's operation and accounting. Save as disclosed above, Ms. NG Yuet Ying did not hold any directorship in other listed public companies in the last three years and did not hold any other position with Magnificent Hotel and other members of Magnificent Hotel.

There is no service contract between Ms. NG Yuet Ying and Magnificent Hotel. She has no fixed term of service with Magnificent Hotel and will be subject to the rotational retirement and re-election requirements at annual general meeting of Magnificent Hotel pursuant to the articles of association of Magnificent Hotel. The director's fee payable to Ms. NG Yuet Ying as an executive director is determined by the shareholders of Magnificent Hotel at the annual general meeting. Ms. NG Yuet Ying was proposed not to receive director's fee. Ms. NG Yuet Ying's emolument was HK\$780,000 per annum which was determined with reference to her duties and responsibilities with Magnificent Hotel and the recommendation made by the remuneration committee of Magnificent Hotel. Save as disclosed above, Ms. NG Yuet Ying is and was not connected with any directors, senior management or substantial or controlling Shareholders of Magnificent Hotel. As at the date of this announcement, Ms. NG Yuet Ying did not have any interests in the shares of Magnificent Hotel within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board of the Companies is not aware of any other matter relating to the aforesaid appointment that needs to be brought to the attention of the shareholders of the Companies and any other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Magnificent Hotel would like to take this opportunity to extend a warm welcome to Ms. LAU Kam May Kimmy and Ms. NG Yuet Ying in joining the Board of Magnificent Hotel.

The Board of Shun Ho Property and Shun Ho Holdings would like to take this opportunity to extend a warm welcome to Ms. LAU Kam May Kimmy in joining the Board of Shun Ho Property and Shun Ho Holdings.

By order of the Board
Magnificent Hotel
Investments Limited

By order of the Board
Shun Ho Property
Investments Limited

By order of the Board
Shun Ho Holdings
Limited

William Cheng Kai Man
Chairman

William Cheng Kai Man
Chairman

William Cheng Kai Man
Chairman

Hong Kong, 29 August 2017

As at the date of this announcement, the Board of Magnificent Hotel comprises eight Directors, of which four are Executive Directors, namely Mr. William Cheng Kai Man, Mr. Albert Hui Wing Ho, Madam Kimmy Lau Kam May and Madam Ng Yuet Ying, one is Non-executive Director, namely Madam Mabel Lui Fung Mei Yee, and three are Independent Non-executive Directors, namely Mr. Vincent Kwok Chi Sun, Mr. Chan Kim Fai and Mr. Lam Kwai Cheung.

As at the date of this announcement, the Board of Shun Ho Property comprises seven Directors, of which three are Executive Directors, namely Mr. William Cheng Kai Man, Mr. Albert Hui Wing Ho and Madam Kimmy Lau Kam May, one is Non-executive Director, namely Madam Mabel Lui Fung Mei Yee, and three are Independent Non-executive Directors, namely Mr. Vincent Kwok Chi Sun, Mr. Chan Kim Fai and Mr. Lam Kwai Cheung.

As at the date of this announcement, the Board of Shun Ho Holdings comprises seven Directors, of which three are Executive Directors, namely Mr. William Cheng Kai Man, Mr. Albert Hui Wing Ho and Madam Kimmy Lau Kam May, one is Non-executive Director, namely Madam Mabel Lui Fung Mei Yee, and three are Independent Non-executive Directors, namely Mr. Vincent Kwok Chi Sun, Mr. Chan Kim Fai and Mr. Lam Kwai Cheung.