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**MAGNIFICENT HOTEL  
INVESTMENTS LIMITED**

*(Incorporated in Hong Kong  
with limited liability)*

**(Stock Code: 201)**



**SHUN HO PROPERTY  
INVESTMENTS LIMITED**

*(Incorporated in Hong Kong  
with limited liability)*

**(Stock Code: 219)**



**SHUN HO HOLDINGS  
LIMITED**

*(Incorporated in Hong Kong  
with limited liability)*

**(Stock Code: 253)**

**JOINT ANNOUNCEMENT  
RETIREMENT OF DIRECTOR**

The Board of the Companies announces that with effect from 22nd May, 2020, Madam Jennie WONG Kwai Fong retired as an Executive Director of the Companies.

The board of directors (the “**Board**”) of Magnificent Hotel Investments Limited (“**MHI**”), Shun Ho Property Investments Limited (“**SHP**”) and Shun Ho Holdings Limited (“**SHH**”) (collectively the “**Companies**”) announces that Madam Jennie WONG Kwai Fong retired as an Executive Director of the Companies at the conclusion of the annual general meeting of the Companies held on 22nd May, 2020.

Due to retirement, Madam Jennie WONG Kwai Fong did not offer herself for re-election as an executive director upon rotational retirement at the annual general meetings of the Companies held on 22nd May, 2020. Madam Jennie WONG Kwai Fong confirmed that she has no disagreement with the Board of the Companies and there is no matter relating to her retirement that needs to be brought to the attention of the shareholders of the Companies.

The Board would like to express its sincere gratitude and appreciation to Madam Jennie WONG Kwai Fong for her dedication and valuable contributions to the Companies during her tenure.

By Order of the Board  
**Magnificent Hotel  
Investments Limited**

**William Cheng Kai Man**  
*Chairman*

By Order of the Board  
**Shun Ho Property  
Investments Limited**

**William Cheng Kai Man**  
*Chairman*

By Order of the Board  
**Shun Ho Holdings  
Limited**

**William Cheng Kai Man**  
*Chairman*

Hong Kong, 22nd May, 2020

*As at the date hereof and after the above retirement of director, the Board of MHI comprises of four Executive Directors, namely Mr. William CHENG Kai Man, Mr. Albert HUI Wing Ho, Madam Kimmy LAU Kam May and Madam NG Yuet Ying; one Non-Executive Director, namely Madam Mabel LUI FUNG Mei Yee; and three Independent Non-Executive Directors, namely Mr. Vincent KWOK Chi Sun, Mr. CHAN Kim Fai and Mr. LAM Kwai Cheung.*

*As at the date hereof and after the above retirement of director, each of the Board of SHP and SHH comprises of three Executive Directors, namely Mr. William CHENG Kai Man, Mr. Albert HUI Wing Ho and Madam Kimmy LAU Kam May; one Non-Executive Director, namely Madam Mabel LUI FUNG Mei Yee; and three Independent Non-Executive Directors, namely Mr. Vincent KWOK Chi Sun, Mr. CHAN Kim Fai and Mr. LAM Kwai Cheung.*