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MAGNIFICENT HOTEL INVESTMENTS LIMITED
華大酒店投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 201)

POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 21 MAY 2021

Magnificent Hotel Investments Limited (the “**Company**”) is pleased to announce the poll results in respect of the resolutions proposed at the Annual General Meeting of the Company held on 21 May 2021 (the “**AGM**”) as follows:

Ordinary Resolutions			Number of Votes (%)	
			For	Against
1.	To receive and consider the audited Financial Statements for the year ended 31 December 2020 together with the Report of the Directors and the Independent Auditor’s Report thereon.		7,181,122,447 (100.00%)	0 (0.00%)
2.	(a)	(i) To re-elect Mr. Albert HUI Wing Ho as an executive director.	7,180,590,447 (99.99%)	532,000 (0.01%)
		(ii) To re-elect Madam NG Yuet Ying as an executive director.	7,180,590,447 (99.99%)	532,000 (0.01%)
	(iii) To re-elect Madam Wendy CHENG Wai Kwan as an executive director.	7,180,590,447 (99.99%)	532,000 (0.01%)	
	(iv) To re-elect Madam Mabel LUI FUNG Mei Yee as a non-executive director.	7,181,122,447 (100.00%)	0 (0.00%)	
	(b)	To authorise the board of directors to fix the remuneration of directors.	6,694,551,447 (93.22%)	486,571,000 (6.78%)
3.	To re-appoint Messrs. Deloitte Touche Tohmatsu as the auditor of the Company and to authorise the board of directors to fix their remuneration.		7,181,122,447 (100.00%)	0 (0.00%)
4.	(1)	To grant a general mandate to directors to buy back shares of the Company.	7,181,122,447 (100.00 %)	0 (0.00 %)
	(2)	To grant a general mandate to directors to allot and issue new shares of the Company.	6,629,232,847 (92.31%)	551,889,600 (7.69%)
	(3)	To extend the general mandate to allot and issue new shares of the Company by the number of shares of the Company bought back.	6,360,590,847 (88.57%)	820,531,600 (11.43%)
As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions proposed at the AGM were duly passed as ordinary resolutions.				

As at the date of the AGM, there were a total of 8,947,051,324 shares of the Company in issue. The total number of shares of the Company entitling the holders to attend and vote for or against all the resolutions proposed at the AGM was 8,947,051,324 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there were no shares requiring the holders to abstain from voting at the AGM under the Listing Rules.

The Company’s share registrar, Tricor Tengis Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

By Order of the Board
Magnificent Hotel Investments Limited

William CHENG Kai Man
Chairman

Hong Kong, 21 May 2021

As at the date of this announcement, the board of directors of the Company comprises five Executive Directors, namely Mr. William CHENG Kai Man (Chairman), Mr. Albert HUI Wing Ho, Madam Kimmy LAU Kam May, Madam NG Yuet Ying and Madam Wendy CHENG Wai Kwan; one Non-executive Director, namely, Madam Mabel LUI FUNG Mei Yee; and three Independent Non-executive Directors, namely, Mr. Vincent KWOK Chi Sun, Mr. CHAN Kim Fai and Mr. LAM Kwai Cheung.