

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**MAGNIFICENT
ESTATES LIMITED**

*(incorporated in Hong Kong
with limited liability)*
(Stock Code: 201)



**SHUN HO TECHNOLOGY
HOLDINGS LIMITED**

*(incorporated in Hong Kong
with limited liability)*
(Stock Code: 219)



**SHUN HO RESOURCES
HOLDINGS LIMITED**

*(incorporated in Hong Kong
with limited liability)*
(Stock Code: 253)

**INSIDE INFORMATION
POSSIBLE NOTIFIABLE TRANSACTION**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board of directors (the “Board”) of Magnificent Estates Limited (“Magnificent Estates”), Shun Ho Technology Holdings Limited and Shun Ho Resources Holdings Limited announce that a wholly-owned subsidiary of Magnificent Estates submitted to the government a government tender so as to acquire a piece of hotel development project at North Point Estate Lane and Shu Kuk Street, North Point, Hong Kong with the site area of approximately 57,792 sq. ft. and gross floor area of approximately 387,500 sq. ft. on 22 March 2013 (the “Possible Property Acquisition”) for expanding the ordinary and usual course of business of Magnificent Estates.

If the Possible Property Acquisition succeeds, it would constitute a notifiable transaction for the Companies under the Listing Rules. **Shareholders of the Companies and potential investors are advised to exercise caution when dealing in the shares of the Companies.**

Further announcement in respect of the Possible Acquisition will be made as and when appropriate in accordance with the requirements of the Listing Rules.

By Order of the Board
**Magnificent Estates
Limited**

William CHENG Kai Man
Chairman

By Order of the Board
**Shun Ho Technology
Holdings Limited**

William CHENG Kai Man
Chairman

By Order of the Board
**Shun Ho Resources
Holdings Limited**

William CHENG Kai Man
Chairman

Hong Kong, 22 March 2013

As at the date hereof, the Board of the Companies comprises six Directors, of which two are Executive Directors, namely Mr. William Cheng Kai Man and, Mr. Albert Hui Wing Ho; one is Non-executive Director, namely Madam Mabel Lui Fung Mei Yee; and three are Independent Non-executive Directors, namely Mr. Vincent Kwok Chi Sun, Mr. Chan Kim Fai and Mr. Hui Kin Hing.