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MAGNIFICENT HOTEL INVESTMENTS LIMITED

華大酒店投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 201)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 MAY 2019

The Company is pleased to announce the poll results in respect of the resolutions proposed at the AGM.

Magnificent Hotel Investments Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the Annual General Meeting (the “AGM”) of the Company held on 27 May 2019 as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited Financial Statements for the year ended 31 December 2018 together with the Report of the Directors and the Independent Auditor’s Report thereon.	1,952,341,960 (100%)	Nil (0%)
2.	To declare a final dividend of HK0.652 cent per share for the year ended 31 December 2018.	1,952,341,960 (100%)	Nil (0%)
3.	(a) (i) To re-elect Mr. William CHENG Kai Man as Director.	1,948,755,960 (99.82%)	3,586,000 (0.18%)
	(ii) To re-elect Mr. CHAN Kim Fai as Director.	1,951,223,960 (99.94%)	1,118,000 (0.06%)
	(iii) To re-elect Mr. LAM Kwai Cheung as Director.	1,952,341,960 (100%)	Nil (0%)
	(b) To authorise the Board to fix the remuneration of the Directors.	1,469,562,960 (100%)	Nil (0%)
4.	To re-appoint Messrs. Deloitte Touche Tohmatsu as Auditor and authorise the Board to fix their remuneration.	1,952,341,960 (100%)	Nil (0%)
5.	Ordinary Resolution No.5 (to approve a general mandate to be given to Directors to issue shares) as more fully described in the notice of the Annual General Meeting.	1,391,308,360 (71.26%)	561,033,600 (28.74%)

As more than 50% of the votes were cast in favour of the above resolutions nos. 1, 2, 3(a)(i), 3(a)(ii), 3(a)(iii), 3(b), 4 and 5, all the resolutions proposed at the AGM were duly passed as ordinary resolutions.

As at the date of the AGM, there were a total of 8,947,051,324 shares of the Company in issue. The total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM was 8,947,051,324 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and there were no shares requiring the holders to abstain from voting at the AGM under the Listing Rules.

The poll results were subject to scrutiny by Chan & Wat, Certified Public Accountants, whose work was limited to certain procedures requested by the Company to agree the poll results summary prepared by the Company to poll forms collected and provided by the Company to Chan & Wat. The work performed by Chan & Wat in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By Order of the Board
Magnificent Hotel Investments Limited

William CHENG Kai Man
Chairman

Hong Kong, 27 May 2019

As at the date of this announcement, the executive Directors of the Company are Mr. William CHENG Kai Man, Mr. Albert HUI Wing Ho, Madam Kimmy LAU Kam May, Madam NG Yuet Ying and Madam Jennie WONG Kwai Fong; the non-executive Director of the Company is Madam Mabel LUI FUNG Mei Yee; and the independent non-executive Directors of the Company are Mr. Vincent KWOK Chi Sun, Mr. CHAN Kim Fai and Mr. LAM Kwai Cheung.