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MAGNIFICENT HOTEL INVESTMENTS LIMITED

華大酒店投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 201)

POLL RESULTS OF ANNUAL GENERAL MEETING

HELD ON 22 MAY 2020

Magnificent Hotel Investments Limited (the “**Company**”) is pleased to announce the poll results in respect of the resolutions proposed at the Annual General Meeting of the Company held on 22 May 2020 (the “**AGM**”) as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited Financial Statements for the year ended 31 December 2019 together with the Report of the Directors and the Independent Auditor’s Report thereon.	7,176,742,361 (100%)	0 (0%)
2.	(i) To re-elect Madam Kimmy LAU Kam May as Director.	7,174,234,361 (99.97%)	2,508,000 (0.03%)
	(ii) To re-elect Mr. Vincent KWOK Chi Sun as Director.	7,174,234,361 (99.97%)	2,508,000 (0.03%)
	(b) To authorise the board of Directors (the “ Board ”) to fix the remuneration of the Directors.	6,700,923,361 (93.37%)	475,819,000 (6.63%)
3.	To re-appoint Messrs. Deloitte Touche Tohmatsu as Auditor and to authorise the Board to fix their remuneration.	7,176,742,361 (100%)	0 (0%)
4.	Ordinary Resolution No. 4 (to approve a general mandate to be given to Directors to issue shares) as more fully described in the notice of AGM.	6,630,092,761 (92.38%)	546,649,600 (7.62%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions proposed at the AGM were duly passed as ordinary resolutions.

As at the date of the AGM, there were a total of 8,947,051,324 shares of the Company in issue. The total number of shares of the Company entitling the holders to attend and vote for or against all the resolutions proposed at the AGM was 8,947,051,324 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there were no shares requiring the holders to abstain from voting at the AGM under the Listing Rules.

The poll results were subject to scrutiny by Chan & Wat, Certified Public Accountants, whose work was limited to certain procedures requested by the Company to agree the poll results summary prepared by the Company to poll forms collected and provided by the Company to Chan & Wat. The work performed by Chan & Wat in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By Order of the Board
Magnificent Hotel Investments Limited

William CHENG Kai Man
Chairman

Hong Kong, 22 May 2020

Following the conclusion of the AGM, the Board of the Company comprises four Executive Directors, namely, Mr. William Cheng Kai Man, Mr. Albert Hui Wing Ho, Madam Kimmy Lau Kam May and Madam Ng Yuet Ying; one Non-Executive Director, namely, Madam Mabel Lui Fung Mei Yee; and three Independent Non-Executive Directors, namely, Mr. Vincent Kwok Chi Sun, Mr. Chan Kim Fai and Mr. Lam Kwai Cheung.

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.