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**MAGNIFICENT HOTEL
INVESTMENTS LIMITED**

*(Incorporated in Hong Kong
with limited liability)*

(Stock Code: 201)



**SHUN HO PROPERTY
INVESTMENTS LIMITED**

*(Incorporated in Hong Kong
with limited liability)*

(Stock Code: 219)



**SHUN HO HOLDINGS
LIMITED**

*(Incorporated in Hong Kong
with limited liability)*

(Stock Code: 253)

**SUPPLEMENTAL ANNOUNCEMENT TO THE
PROFIT WARNING**

This announcement is made by Magnificent Hotel Investments Limited (“**MHI**”), Shun Ho Property Investments Limited (“**SHP**”) and Shun Ho Holdings Limited (“**SHH**”) (collectively the “**Companies**” and, together with their respective subsidiaries, the “**Groups**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Companies dated 30th July, 2020 in relation to the profit warning (the “**Announcement**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) of the Companies wishes to further inform the shareholders of the Companies and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Groups for the six months ended 30th June, 2020 (the “**Period**”) and information currently available, it is expected that there would be a drop in revenue in the range of 60% to 70%, 50% to 60% and 50% to 60% for each of MHI, SHP and SHH, and the results of MHI, SHP and SHH for the Period might each show a loss which would be approximately HK\$150 million, HK\$140 million and HK\$70 million respectively as compared to the respective net profit after tax attributable to owners of MHI, SHP and SHH of approximately HK\$58 million, HK\$91 million and HK\$46 million for the same period last year. The above drop in revenue and the loss were primarily attributable to the factors as disclosed in the Announcement.

The Companies are in the process of preparing the Groups’ results for the Period. The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Groups for the Period, subject to finalisation and necessary adjustments. Detailed financial information and performance of the Groups for the Period will be disclosed in their 2020 interim results announcements which are expected to be published in August 2020.

Shareholders and potential investors of the Companies are advised to exercise caution when dealing in the shares of the Companies.

**By Order of the Board
Magnificent Hotel
Investments Limited**

KOO Ching Fan
Company Secretary

**By Order of the Board
Shun Ho Property
Investments Limited**

KOO Ching Fan
Company Secretary

**By Order of the Board
Shun Ho Holdings
Limited**

KOO Ching Fan
Company Secretary

Hong Kong, 3rd August, 2020

As at the date hereof, each of the Board of the Companies comprises five Executive Directors, namely Mr. William CHENG Kai Man (Chairman), Mr. Albert HUI Wing Ho, Madam Kimmy LAU Kam May, Madam NG Yuet Ying and Madam Wendy CHENG Wai Kwan; one Non-Executive Director, namely Madam Mabel LUI FUNG Mei Yee; and three Independent Non-Executive Directors, namely Mr. Vincent KWOK Chi Sun, Mr. CHAN Kim Fai and Mr. LAM Kwai Cheung.

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.